

April 2018

Pension News

Local Government Pension Scheme

The employee contribution bands for the period 1st April 2018 to 31st March 2019 are:

Band	Actual Pay £	Main Contribution Rate	50/50 Contribution Rate
1	Up to £14,100	5.50%	2.75%
2	£14,101 to £22,000	5.80%	2.90%
3	£22,001 to £35,700	6.50%	3.25%
4	£35,701 to £45,200	6.80%	3.40%
5	£45,201 to £63,100	8.50%	4.25%
6	£63,101 to £89,400	9.90%	4.95%
7	£89,401 to £105,200	10.50%	5.25%
8	£105,201 to £157,800	11.40%	5.70%
9	£157,801 or more	12.50%	6.25%

Teachers' Pension Salary Bands Changes for Contribution Rates

Teachers' Pensions have confirmed that as the rate of the Consumer Price Index (CPI) rose by 3% in the year to September 2017, the salary bands for contribution rates for members will increase by 3% with effect from 1 April 2018.

The member and employer contribution rates will stay the same; it's only the salary bands that are being changed.

Annual Salary Rate for the Eligible Employment from 1 April 2018	Member contribution rate
Up to £27,047.99	7.4%
£27,048 to £36,410.99	8.6%
£36,411 to £43,171.99	9.6%
£43,172 to £57,216.99	10.2%
£57,217 to £78,022.99	11.3%
£78,023 and above	11.7%